



FITZPATRICK & CO.
Accountants • Advisors

See below for the payroll deduction rate changes effective January 1, 2018

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Basic Personal Amount (Federal)	11,809.00	11,635.00	11,474.00	11,327.00
Basic Personal Amount (Provincial)	8,160.00	8,000.00	7,708.00	7,708.00

CPP

Maximum pensionable earnings	55,900.00	55,300.00	54,900.00	53,600.00
Annual exemption	3,500.00	3,500.00	3,500.00	3,500.00
Premium rate	4.95%	4.95%	4.95%	4.95%
Maximum contribution (employee)	2,593.80	2,564.10	2,544.30	2,479.95
Maximum contribution (employer)	2,593.80	2,564.10	2,544.30	2,479.95

EI

Maximum insurable earnings	51,700.00	51,300.00	50,800.00	49,500.00
Premium rate	1.66%	1.63%	1.88%	1.88%
Maximum contribution (employee)	858.22	836.19	955.04	930.60
Maximum contribution (employer)	1,201.51	1,170.67	1,337.06	1,302.84

Tax

Provincial tax rates and thresholds:

9.8 % on income less than or equal to \$31,984
13.8% on income greater than \$31,984 but less than or equal to \$63,968
16.7% on income greater than \$63,969

Federal tax rates and thresholds:

15% on income less than or equal to \$46,605
20.5% on income greater than \$46,605 but less than or equal to \$93,208
26% on income greater than \$93,208 but less than or equal to \$144,489
29% on income greater than \$144,489 but less than or equal to \$205,842
33% on income greater than \$205,842