



**PEI CORPORATE TAX RATES
FOR CANADIAN CONTROLLED PRIVATE COMPANIES**

Type of Income	2015	2014	2013		2012	2011	2010		2009	
	Rate	Rate	Jan-Mar	Apr-Dec	Rate	Rate	Jan-Mar	Apr-Dec	Jan-Mar	Apr-Dec
Active Business Income										
Income up to \$ 500,000	15.5%	15.5%	12.0%	15.5%	12.0%	12.0%	13.1%	12.0%	14.2%	13.1%
Income in excess of \$ 500,000	31.0%	31.0%	31.0%		31.0%	32.5%	34.0%		35.0%	
Investment Income										
(26.67% of the tax is eligible for a refund at a rate of \$1 for every \$3 of dividends paid)	50.7%	50.7%	50.7%		50.7%	50.7%	50.7%		50.7%	
Dividend Income (from non-connected corporations)										
(The tax is eligible for a refund of \$1 for every \$3 of dividends paid)	33.33%	33.33%	33.33%		33.33%	33.33%	33.33%		33.33%	

* The above tax rates are to be prorated based on the number of days in the taxation year before and after the date of the change of tax rate.

Last Updated January 13, 2016

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PERSONAL TAX RATE TABLE
Federal and Provincial Marginal Tax Rates for PEI

2015	\$	-	\$ 31,985	\$ 44,702	\$ 63,970	\$ 89,402	\$ 98,146	
Taxable		to	to	to	to	to	to	over
Income	\$	31,984	\$ 44,701	\$ 63,969	\$ 89,401	\$ 98,145	\$ 138,586	\$ 138,586
Employment Income		24.80%	28.80%	35.80%	38.70%	42.70%	44.37%	47.37%
Interest Income		24.80%	28.80%	35.80%	38.70%	42.70%	44.37%	47.37%
Eligible Dividends*		-0.99%	4.53%	14.19%	18.19%	23.71%	24.56%	28.70%
Non-eligible Dividends*		12.48%	17.20%	25.46%	28.89%	33.61%	35.20%	38.74%
Capital Gains		12.40%	14.40%	17.90%	19.35%	21.35%	22.19%	23.69%

These rates do not include any applicable provincial surtax

* The rates indicated apply to dividends received from a taxable Canadian Corporation where the dividends are eligible for the enhanced dividend tax credit

Last updated January 13, 2016



Canada/US Foreign Exchange Rate Table

	2009*	2010 *	2011 *	2012 *	2013 *	2014 *	2015*	2015 Monthly Avg	2014 Monthly Avg
January	1.2265	1.0693	1.0015	1.0052	0.9992	1.1119	1.2717	1.2115	1.0942
February	1.2723	1.0525	0.9714	0.9866	1.0283	1.1074	1.2508	1.2500	1.1055
March	1.2613	1.0158	0.9696	0.9991	1.0160	1.1055	1.2683	1.2619	1.1107
April	1.1930	1.0158	0.9464	0.9884	1.0075	1.0960	1.2119	1.2331	1.0991
May	1.0917	1.0435	0.9688	1.0349	1.0368	1.0842	1.2465	1.2185	1.0894
June	1.1630	1.0646	0.9645	1.0191	1.0518	1.0670	1.2474	1.2367	1.0831
July	1.0775	1.0283	0.9555	1.0014	1.0272	1.0904	1.3047	1.2865	1.0739
August	1.0950	1.0665	0.9794	0.9863	1.0530	1.0873	1.3223	1.3149	1.0927
September	1.0707	1.0290	1.0482	0.9837	1.0303	1.1200	1.3394	1.3267	1.1012
October	1.0819	1.0202	0.9967	0.9996	1.0427	1.1271	1.3083	1.3073	1.1213
November	1.0556	1.0266	1.0203	0.9932	1.0620	1.1440	1.3333	1.3280	1.1326
December	1.0510	0.9946	1.0170	0.9949	1.0636	1.1601	1.3840	1.3704	1.1533
Annual Averages **	1.1420	1.0299	0.9891	1.0000	1.0299	1.1047	1.2787		

* Bank of Canada Closing Rate for the last day of the month

** CRA Rates

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CRA Prescribed Interest Rate Table

Quarter	2007	2008	2009	2010	2011	2012	2013	2014	2015
	%	%	%	%	%	%	%	%	%
1st Quarter	9	8	6	5	5	5	5	5	5
2nd Quarter	9	8	5	5	5	5	5	5	5
3rd Quarter	9	7	5	5	5	5	5	5	5
4th Quarter	9	7	5	5	5	5	6	5	5

The prescribed interest rate shown is applied when calculating interest on payments owing to the federal government. The prescribed rate for amounts owing from the federal government is less. As of 2010, the rate for amounts owed to corporate tax payers is four points less than the rate shown. For non-corporate taxpayers, it is two points less.

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PROVINCIAL PERSONAL TAX RATE COMPARISONS

	Top Marginal Tax Rate	Top Marginal Tax Rate On Capital Gains	Top Marginal Tax Rate On Regular Dividends*	Top Marginal Tax Rate on Eligible Dividends*
	2015	2015	2015	2015
British Columbia	45.80%	22.90%	37.98%	28.68%
Alberta	40.25%	20.13%	30.84%	21.02%
Saskatchewan	44.00%	22.00%	34.91%	24.81%
Manitoba	46.40%	23.20%	40.77%	32.26%
Ontario	49.53%	24.77%	40.13%	33.82%
Quebec	49.97%	24.99%	39.79%	35.22%
New Brunswick	54.75%	27.38%	46.89%	38.27%
Nova Scotia	50.00%	25.00%	41.87%	36.06%
Prince Edward Island	47.37%	23.69%	38.74%	28.71%
Newfoundland	43.30%	21.65%	33.26%	31.57%
Northwest Territories	43.05%	21.53%	30.72%	22.81%
Yukon	44.00%	22.00%	35.17%	19.29%
Nunavut	40.50%	20.25%	31.19%	27.56%

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* The rates indicated apply to dividends received from a taxable Canadian corporation

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Automotive Tax Facts

(Rates effective January 1, 2007 to December 31, 2015)

Canada Revenue Agency prescribed rates for tax-free mileage reimbursement (Add 4 cents per km for residents of Yukon, Northwest Territories, and Nunavut)	55 cents for the 1st 5,000 km 2015 54 cents for the 1st 5,000 km 2013 - 2014 53 cents for 1st 5,000 km 2012 52 cents for 1st 5,000 km 2008 - 2011 50 cents for 1st 5,000 km 2007 49 cents for above 5,000 km in 2015 48 cents for above 5,000 km 2013-2014 47 cents for above 5,000 km in 2012 46 cents for above 5,000 km 2008 - 2011 44 cents for above 5,000 km 2007
Maximum depreciable value on passenger vehicle	\$30,000 (plus HST) 2007 - 2015
Maximum eligible monthly lease cost on passenger vehicle	\$800 per month (plus HST)
Operating cost benefit calculation for employment income inclusion	27 cents per km for 2013 - 2015 26 cents per km for 2012 24 cents per km for 2008 - 2011 22 cents per km for 2007 (24 cents for 2013 - 2015, 23 cents for 2012, 21 cents for 2008 - 2011, 19 cents for 2007 if taxpayer employed principally in selling or leasing automobiles) If business use > 50% can elect operating benefit to be half of standby charge
Standby charge benefit calculation for employment income inclusion	Employer-owned auto = $2\% \times \text{cost of auto} \times \text{number of days auto available in year divided by 30}$ Employer leased auto = $\frac{2}{3} \times \text{lease payment while auto is available to employee}$ If > 50% business use a reduced standby charge may apply
Maximum allowable interest deduction for amounts borrowed to purchase an automobile	\$300 per month

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C.P.P./E.I. PREMIUM RATES

C.P.P.	2015	2014	2013	2012	2011	2010	2009	2008	2007
Maximum Annual Pensionable Earnings	\$ 53,600.00	\$ 52,500.00	\$ 51,100.00	\$ 50,100.00	\$ 48,300.00	\$ 47,200.00	\$ 46,300.00	\$ 44,900.00	\$ 43,700.00
Exemption	(3,500.00)	(3,500.00)	(3,500.00)	(3,500.00)	(3,500.00)	(3,500.00)	(3,500.00)	(3,500.00)	(3,500.00)
Net Earnings	\$ 50,100.00	\$ 49,000.00	\$ 47,600.00	\$ 46,600.00	\$ 44,800.00	\$ 43,700.00	\$ 42,800.00	\$ 41,400.00	\$ 40,200.00
Rate (1)	4.95%	4.95%	4.95%	4.95%	4.95%	4.95%	4.95%	4.95%	4.95%
Maximum Annual Contribution	\$ 2,479.95	\$ 2,425.50	\$ 2,356.20	\$ 2,306.70	\$ 2,217.60	\$ 2,163.15	\$ 2,118.60	\$ 2,049.00	\$ 1,989.90
Self-employed Maximum Annual Contribution	\$ 4,959.90	\$ 4,851.00	\$ 4,712.40	\$ 4,613.40	\$ 4,435.20	\$ 4,326.30	\$ 4,237.20	\$ 4,098.00	\$ 3,979.80
E.I.	2015	2014	2013	2012	2011	2010	2009	2008	2007
Maximum Annual Insurable earnings	\$ 49,500.00	\$ 48,600.00	\$ 47,400.00	\$ 45,900.00	\$ 44,200.00	\$ 43,200.00	\$ 42,300.00	\$ 41,100.00	\$ 40,000.00
Rate (2)	1.88%	1.88%	1.88%	1.83%	1.78%	1.73%	1.73%	1.73%	1.80%
Maximum Annual Premium	\$ 930.60	\$ 913.68	\$ 891.12	\$ 839.97	\$ 786.76	\$ 747.36	\$ 731.79	\$ 711.03	\$ 720.00

(1) Employer and Employee rate same

(2) Employer rate is 1.4 x employee rate up to the annual maximum salary of \$ 49,500

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MAXIMUM RRSP CONTRIBUTION LIMITS

Maximum RRSP contribution limits for 2008 to 2015 are as follows:

YEAR	RRSP CONTRIBUTION LIMIT
2008	\$ 20,000.00
2009	\$ 21,000.00
2010	\$ 22,000.00
2011	\$ 22,450.00
2012	\$ 22,970.00
2013	\$ 23,820.00
2014	\$ 24,270.00
2015	\$ 24,930.00
2015	\$ 25,370.00

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