



**See below for the payroll deduction rate changes effective January 1, 2016**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Basic Personal Amount (Federal)	11,474.00	11,327.00	11,138.00
Basic Personal Amount (Provincial)	7,708.00	7,708.00	7,708.00
<b>CPP</b>			
Maximum pensionable earnings	54,900.00	53,600.00	52,500.00
Annual exemption	3,500.00	3,500.00	3,500.00
Premium rate	4.95%	4.95%	4.95%
Maximum contribution (employee)	2,544.30	2,479.95	2,425.50
Maximum contribution (employer)	2,544.30	2,479.95	2,425.50
<b>EI</b>			
Maximum insurable earnings	50,800.00	49,500.00	48,600.00
Premium rate	1.88%	1.88%	1.88%
Maximum contribution (employee)	955.04	930.60	913.68
Maximum contribution (employer)	1,337.06	1,302.84	1,279.15

**Tax**

Provincial tax rates and thresholds remain unchanged:

- 9.8 % on income less than or equal to \$31,984
- 13.8% on income greater than \$31,984 but less than or equal to \$63,969
- 16.7% on income greater than \$63,970

Federal tax rates and thresholds are updated as follows:

- 15% on income less than or equal to \$44,701
- 22% on income greater than \$44,702 but less than or equal to \$89,401
- 26% on income greater than \$89,402 but less than or equal to \$138,586
- 29% on income greater than \$138,587